

# RESOLUTION NO. 2019.028

## A RESOLUTION DECLARING THE NECESSITY FOR A TRANSFER OF AN AMOUNT NOT TO EXCEED \$55,722.35 FROM AGING PROJECT IMPROVEMENT FUNDS TO THE WATER BOND RETIREMENT FUND OF THE VILLAGE IN ACCORDANCE WITH OHIO REVISED CODE §5705.14

**WHEREAS**, the obligations of the EQ Basin Project Fund (4901), the EQ Basin Other Funding Fund (4902), WTP Phase 3 Fund (4903) and the Broadway Project Fund (4907) have all been met leaving funds in excess of the obligations in the combined total amount of \$55,722.35 as of August 31, 2019; and

**WHEREAS**, it is in the best interest of the Village to transfer the amount of \$55,722.35 from the above-mentioned project improvement funds to the Water Bond Retirement Fund (3103); and

**WHEREAS**, such transfer of money constitutes a transfer of funds within the meaning of the Ohio Revised Code Section 5705.14; and

**WHEREAS**, Section 5705.149(B) of the Ohio Revised Code requires that the unexpended balance in any special permanent improvement fund after the payment of all obligations incurred in the acquisition of such improvement shall be transferred to the sinking fund or bond retirement fund of the Village and that such transfers shall be authorized only by resolution of the Village passed with an affirmative vote of two-thirds of its members;

**NOW, THEREFORE BE IT RESOLVED BY THE VILLAGE OF BLANCHESTER COUNCIL, CLINTON COUNTY, OHIO THAT:**

**SECTION 1.** It is hereby determined to be necessary that the unexpended balance in the EQ Basin Project Fund (4901), the EQ Basin Other Funding Fund (4902), WTP Phase 3 Fund (4903) and the Broadway Project Fund (4907) permanent improvement funds in the amount of \$55,722.35 be transferred to the Village of Blanchester's Water Retirement Fund (3103). Monies transferred pursuant to this Resolution shall be used for the reasons such fund has been established.

**SECTION 2.** The Village's Fiscal Officer is hereby authorized and directed to transfer such funds as set forth in Section 1.

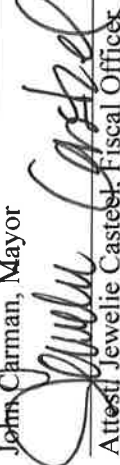
**SECTION 3.** The Council finds and determines that all formal actions of the Council relating to the adoption of this Resolution have been taken at open meetings of this Council; and that deliberations of this Council and of its committees, resulting in such formal action, took place in meetings open to the public in compliance with all statutory requirements including the requirements of Section 121.22 of the Ohio Revised Code.

Chad Hollon moved the adoption and Cindy Sutton seconded the motion and the roll being called upon its adoption the vote resulted as follows:

Mr. Bauer-	Yea.
Mr. Gephart-	Yea.
Mr. Hollon-	Yea.
Mr. Hopkins-	Yea.
Mr. Simpson-	Yea.
Ms. Sutton-	Yea.

Adopted this 12th day of September, 2019.

  
John Carman, Mayor

  
Attest: Jewelie Casteel, Fiscal Officer

Fiscal Officer's Certificate:

The State of Ohio, County of Clinton, ss:

I, Jewelie Casteel, Fiscal Officer of the Village of Blanchester, Clinton County, and in whose custody the Files, Journals, and Records are required by the laws of the State of Ohio to be kept, do hereby certify that the foregoing Resolution is taken and copied from the original Resolution now on file with said Village, that the foregoing Resolution has been compared by me with the said original and that the same is a true and correct copy thereof, and has been posted as required by law. This Resolution has been duly published by posting in the following places: Blanchester Municipal Building, 318 E. Main St.; First National Bank, 121 E. Main St.; Blanchester Post Office, 115 S. Wright St.; Tom's Express Mart, 7529 Fairground Rd.; and at the Blanchester Public Library, 110 N. Broadway St., each for a period of fifteen (15) days commencing on the 14th day of Sept., 2019.

Witness my signature this 12th day of September, 2019.

  
Fiscal Officer of the Village of Blanchester, Clinton County, Ohio

