

# RESOLUTION NO. 2020.026

## DECLARING A NECESSITY FOR AND AUTHORIZING THE TRANSFER OF \$400,000.00 FROM THE ELECTRIC FUND TO THE WATER FUND OF THE VILLAGE OF BLANCHESTER TO COMPLY WITH THE REQUEST OF THE BOARD OF TRUSTEES OF THE PUBLIC AFFAIRS

**WHEREAS**, Council has given due consideration to the necessity for future standard operating procedures of the Village of Blanchester which is under control of the Board of Public Affairs of said Village; and

**WHEREAS**, the Board of Trustees of Public Affairs has requested that the Village Council authorize that the transfer of \$400,000.00 be made from said Electric Fund to the Water Fund; and

**WHEREAS**, it is determined by Council that the ending balance of said Electric Fund for the period ending December 31, 2019 was \$3,927,942.99, and is sufficient to maintain and operate the Electric Fund for the foreseeable future, and that a request for the transfer of \$400,000.00 from the Electric Fund to the Water Fund is reasonable and immediately necessary, same being under construction.

**NOW THEREFORE, BE IT RESOLVED** that the Village Solicitor and the Fiscal Officer of said Village be and they hereby are authorized to prepare a petition to be filed in the Ohio Department of Taxation, requesting an order to secure the approval as required by law, particularly Ohio Revised Code Sections 5705.14, 5705.15, and 5705.16, and that all the required information be submitted to the Ohio Tax Commission for its consideration and approval.

Chad Hollon moved the adoption and Don Gephart seconded the motion and the roll being called upon its adoption the vote resulted as follows:

Mr. Bauer-	<i>Absent.</i>
Mr. Brumbaugh-	Yea.
Mr. Gephart-	Yea.
Mr. Hollon-	Yea.
Mr. Hopkins-	Yea.
Mr. Simpson-	Yea.

Adopted this 8th day of October, 2020.

  
John M. Carman, Mayor

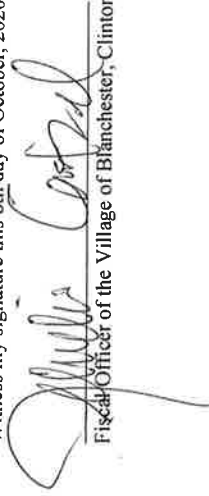
  
Attest: Jewelle Casteel, Fiscal Officer

Fiscal Officer's Certificate:

The State of Ohio, County of Clinton, ss:

I, Jewelle Casteel, Fiscal Officer of the Village of Blanchester, Clinton County, and in whose custody the Files, Journals, and Records are required by the laws of the State of Ohio to be kept, do hereby certify that the foregoing Resolution is taken and copied from the original Resolution now on file with said Village, that the foregoing Resolution has been compared by me with the said original and that the same is a true and correct copy thereof, and has been posted as required by law. This Resolution has been duly published by posting in the following places: Blanchester Municipal Building, 318 E. Main St.; First National Bank, 121 E. Main St.; Blanchester Post Office, 115 S. Wright St.; Tom's Express Mart, 7529 Fairground Rd.; and at the Blanchester Public Library, 110 N. Broadway St., each for a period of fifteen (15) days commencing on the 1st day of ~~October~~ October, 2020.

Witness my signature this 8th day of October, 2020.

  
Fiscal Officer of the Village of Blanchester, Clinton County, Ohio

